



# Quonset Points

e-Newsletter

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### ***Quonset Mission***

The Quonset Development Corporation (QDC) is a real estate development and management company organized as a subsidiary of the Rhode Island Economic Development Corporation.

QDC develops and manages the Quonset Business Park in accordance with the QDC Master Plan and in the best interests of the citizens of Rhode Island to attract and retain successful businesses that provide high quality jobs.

## **Atlanta Company Invests \$1.75 Million in New Industrial Space at Quonset**

*Property to House Single or Multiple Tenants*

The Quonset Development Corporation (QDC) Board has authorized the \$1.75 million sale of a 10-acre parcel to Nickol Commercial, Inc., an Atlanta based development company. Nickol plans to build a 150,000 square foot mixed-use business and industrial facility for single or multi-tenant use. QDC Board Chair Saul Kaplan called this project a "tremendous vote of confidence in the ongoing development in the Quonset Business Park."

## **Local Group to Hear Gateway Update**



Come get an update on the Quonset Gateway from the developers and town officials.

New Boston Development Partners will join State Rep. Larry Ehrhardt and North Kingstown Town Councilor and QDC Board member John Patterson at a forum sponsored by the North Kingstown Republican Party on Wednesday, December 5, 2007. QDC's Design Review Committee has been working on finalizing the design elements for the office buildings and the open air center that includes shops with office and community space above. The \$144 million project will serve as the front door to the Quonset Business Park. The project represents collaboration between QDC, Town and State Officials and members of the community.

The forum will take place at The North Kingstown Senior Center on 10 Beach Street at 7 pm.

## **EB: Additional Funds for Virginia-Class Sub**

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### *Long Term Stability for Quonset/Groton Workforce*

In order to gear up for a doubling of its production of Virginia-class submarines, the U.S. Department of Defense has **awarded General Dynamics Electric Boat** \$588 million for advance procurement. Electric Boat, which employs over 2,000 people at Quonset Point, says the commitment to move from one to two subs a year will mean stability for its work force. EB estimates 5% of the sub work will be done at Quonset.

## **Restoring the Bee**

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### *Icon Honors Navy Seabees*



The restoration of the 3,000 pound, 11 foot tall statue of the Seabee icon is **underway**. The larger than life statue of the machine gun toting and tool wielding bee had marked the entranceway to the Quonset and Davisville Navy Bases for 40 years before being moved in 1999. When restored it will be the centerpiece of the **Seabee Memorial** and new museum at the Quonset Business Park. The local chapter of the Seabee Veterans of America X-1 Davisville is launching a fundraising drive to raise \$250,000 for a new building to house their museum and store.

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